

GLOBAL STEEL 2010

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The Future of Steel is in India

A CONSUMER CONNECT INITIATIVE

A WARM THANK YOU



FOR YOUR ENTHUSIASTIC PARTICIPATION IN MAKING THE EVENT A SUCCESS

Global Steel has been able to achieve a lot and created a niche for itself towards attracting the best minds and scattered skills sets from around the world to work towards a common goal — making steel sinews for the nation. The panel this year had the right mix of experts from finance, sharing thoughts with those from the raw materials industry or those from the field of strategic management.

The outcome of the conference was clear — **the future of steel is in India.** India has the potential to



MR ARUN KUMAR JAGATRAMKA

Honorary Sydney Ambassador to India



WELCOMES

THE HONOURABLE IAN MACDONALD, MLC

Minister for State and Regional Development, Minister for Mineral and Forest Resources, Minister for the Central Coast, NSW Australia



Arun Kumar Jagatramka, Chairman of Gujarat NRE Coking Coal Limited in Australia and Chairman & Managing Director of Gujarat NRE Coke Limited in India, welcomes **The Honourable Ian Macdonald**, Minister for State and Regional Development, Minister for Mineral and Forest Resources, Minister for the Central Coast, NSW, Australia to India. Gujarat NRE, born in the state of Gujarat, now has a

second home in the Australian state of New South Wales.

Gujarat NRE owns and operates two hard coking coal mines in NSW, Australia and is becoming one of the major players in the coking coal resource sector in Australia, not to say in NSW.

Arun Kumar Jagatramka, who is a proud "Indian Australian" takes immense pleasure in welcoming the Minister to India.



become the second largest steel consuming nation by 2015. If 13% cumulative annual growth rate of consumption is maintained, then a production figure of 200 MT is highly achievable by 2020, was the unanimous agreement.

A confluence of 200 delegates and guests from 15 countries, which formed a healthy mix of bigwigs from all over India and abroad, discussed and deliberated the road map for India 'steeling' the future.



A special thanks to the Australian delegation

The conference has been an invigorating exercise for India to have closer ties and better trade prospects with a number of countries, particularly - Australia, the resource rich nation which can fuel Indian steel dreams.

As they say, there's a little bit of steel in everybody's life. The future of steel is very bright. We congratulate all those who came from far and near in making this conference an event worth remembering.

Hope to see you all in the next Global Steel



CONGRATULATIONS ON THE INAUGURATION OF NEW SOUTH WALES GOVERNMENT BUSINESS OFFICE IN MUMBAI

Gujarat NRE in Australia - A snapshot

- Only Indian company to own and operate coal mines in Australia
- Owns and operates 2 hard coking coal mines in NSW, Australia
 - >> NRE No 1 mine
 - >> NRE Wongawilli mine
- Over 560 million tonnes insitu resources of finest grade metallurgical coal with excellent coking properties in 2 mines in NSW, Australia
- Current annual capacity of 1.5 MTPA of coking coal which is expected to rise to 6 MTPA in 4-5 years
- Has already invested \$ 300 million with plans to further invest \$ 500 million for the development of the Australian mines
- Longwall overhaul completed and long wall mining commenced in August 2009 in NRE Wongawilli mine
- NRE No 1 mine - all concept plans (stock piles, longwall mining domains, underground geotechnical & ventilation design) for the upgrade of the mine completed. Longwall tender process is also in progress
- Employs around 500 people in the illawarra region of New South Wales, Australia

Be a part of our growth story

Focused on Coal Mining, Met Coke Production and Oil & Gas Exploration



GUJARAT NRE MINERAL RESOURCES LTD.



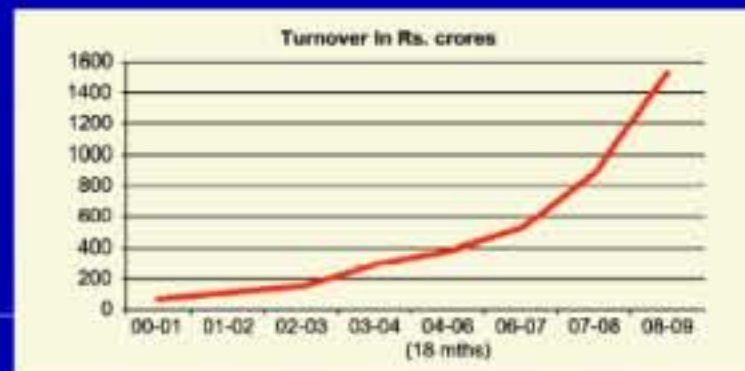
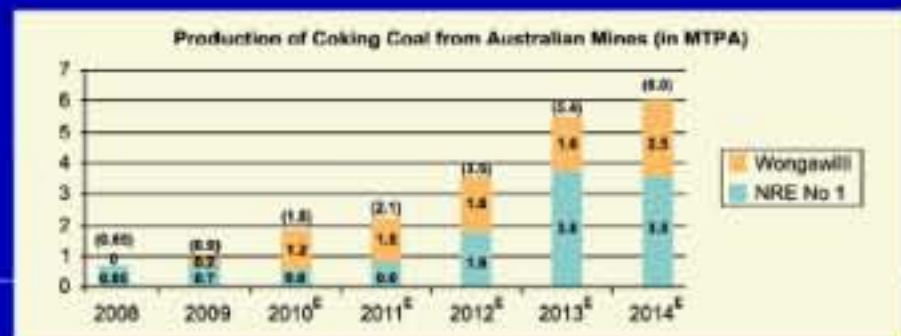
The fountainhead of Gujarat NRE group, Gujarat NRE Mineral Resources Ltd. (GNMRL) holds controlling stake in Gujarat NRE Coke Ltd (GNCL), the flagship company of the group, and is focussed on oil & gas exploration in Australia through its wholly owned Australian subsidiary namely Gujarat NRE Oil Ltd.

» Our Competitive advantage

- Largest petroleum exploration block owner amongst the Indian Companies venturing in Australia
- Primarily focussed on resources in Australia and has one of the most lucrative resources investment opportunities across the globe
- As per recent publication by Department of Mines and Petroleum, Western Australia, onshore Canning basin is an area with huge potential for petroleum industry expansion and we are in right place at the right time
- Has a strong capital base of around Rs. 470 crore
- Future plan to increase group met coke production in India from 1.25 million tonnes per annum (MTPA) to 4 MTPA in next 4-5 years
- Future plan to increase group coking coal production from Australian mines to 6 MTPA from current levels of 1.5 MTPA in next 4-5 years

» Gujarat NRE Coke - Milestones achieved

- India's largest independent producer of met coke
- Only Indian company to own and operate coal mines in Australia
- First Indian company to have exported met coke from India to Europe and South America
- Ranked 7th by Business Today in 10 year profit growth (BT 500) in 2009
- Ranked 4th in the stock market performance in the country in last decade
- More than 100% compounded annual return delivered to an investor
- History of constant reward to the shareholders - 5 bonuses in last 6 years and has consistently paid dividends on the enhanced equity base
- Present Market Cap of over Rs. 3,600 crore



www.gujaratnre.com

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